

Motion No.14 – Voluntary Contribution Schemes

Proposer: Mr Robert Neill

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This Motion gives effect to the contents of Bill No.9 which was presented to Synod yesterday.

In proposing the bill, I explained the context, the reasons for the bill and the impact for clergy.

The bill itself just amends Chapter XIV by recording the closure of the old AVC schemes and their winding up by resolution of Synod today. It does not impact the continuity of the AVC schemes operating under the Defined Contribution schemes.

The Resolution before you now approves the closure and wind up, authorises the transfer of monies to the Defined Contribution schemes and notes the new wording of Section 49 of Chapter XIV.

I commend the Motion to the House.